



Mountain View
Whisman
School District

2021-2022 Second Interim Budget Report

March 10, 2022





Mountain View
Whisman
School District

Strategic Plan

Strategic Plan 2027

Goal Area 5

- Equitable distribution of resources that support student success.
- Goal 5a: Ensure facilities and resources equitably serve all students.

Reserve Level and Balanced General Fund

Board Resolution 1664.1/18 (January 4, 2018)

A balanced general fund shall be defined as the unrestricted general reserve level in the third year of any Board-enacted budget adoption or interim budget report falls within the range of 17%-20%, and may include deficit spending in any or all of the three years included in the multi-year projection.



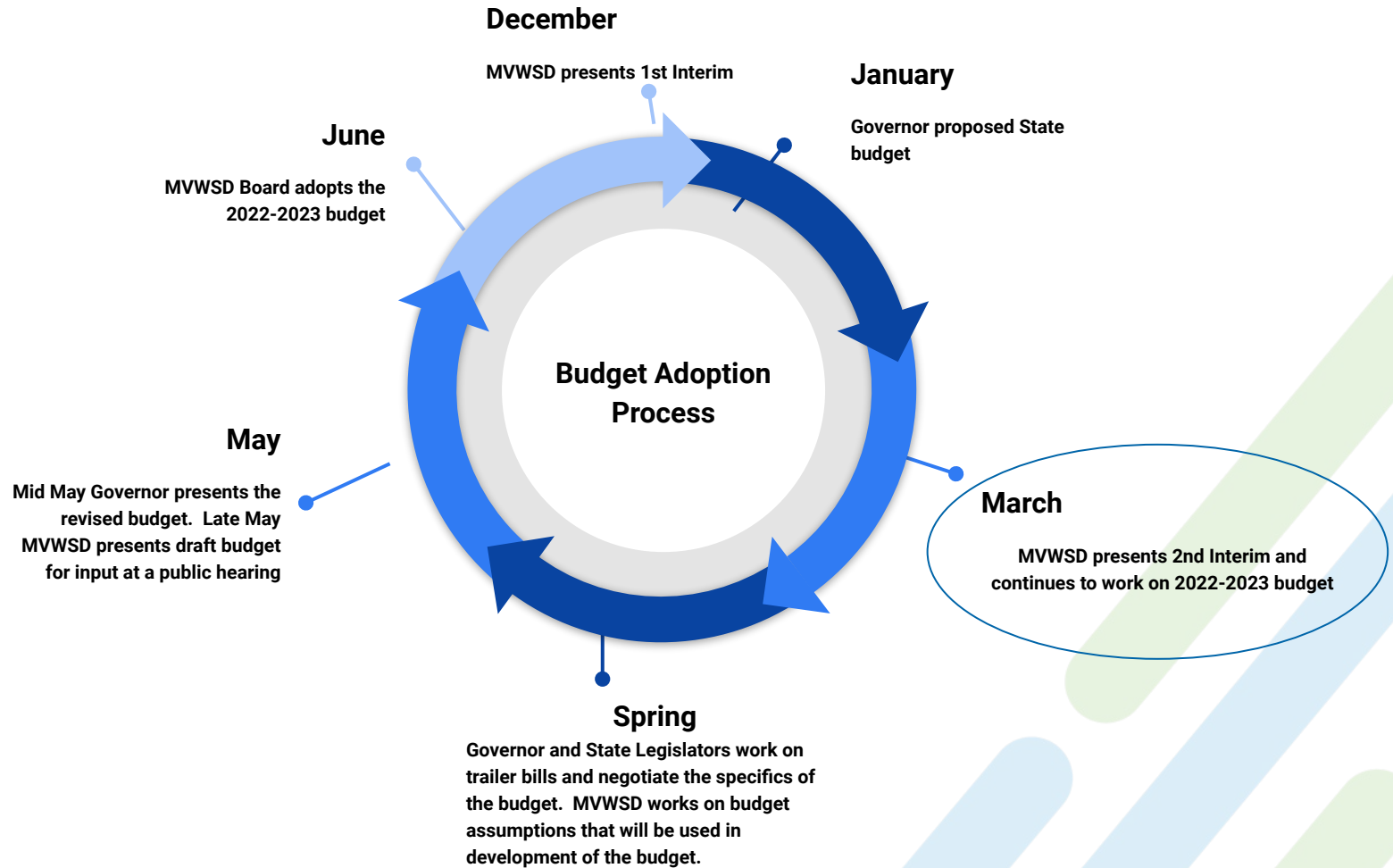
Mountain View
Whisman
School District

2021-2022 Second Interim Report

Budget Process

- The District is required twice during the year to certify the revenues and expenditures of the current year.
 - The First Interim Report reflects activities for July 1 – October 31 and is adopted by December 15.
 - – The Second Interim Report reflects activities for July 1 – January 31 and is adopted by March 15.

Budget Adoption Process



Unrestricted and Restricted Categories

- **Unrestricted Revenues/Expenditures**
 - Discretionary funding used for general operations, all ongoing expenses, and shortfalls in other funds such as Special Education and Transportation (LCFF Sources/Community-Funded, Lease Revenue, Lottery).
- **Restricted Revenues/Expenditures**
 - Non-discretionary revenue used for specific expenditures for which the funding is intended (Special Education, Title I, II, III, ASES)
- **Reserves**
 - The “unrestricted ending balance” of Fund 01 used to fund “economic uncertainty” and one-time expenses.



Mountain View
Whisman
School District

General Fund

2021-2022 Second Interim Budget Report

Fund 01 General Fund: Highlights of Changes

- One time/COVID restricted funds “parked” in books and supplies.
- Contribution to Child Nutrition: \$766,487
- Increased operations Water and Electricity: \$328,000
- Increase to Maintenance Operations and Transportation \$319,074
- Increase to Special Ed. \$377,971
- Salary increase 5% and 2% off salary for CSEA, unrepresented, and management.
- Unsecured Property Tax from 2% to 5% \$1.6M
- Shoreline Funds/Bonus \$2.1M
- Unfilled positions savings from 21-22 budget

2021-2022 Second Interim Budget Report

Fund 01 General Fund: Unrestricted/Restricted

	Unrestricted Programs	Restricted Programs	Combined
Estimated Beginning Balance, July 1, 2020	\$26,221,450	\$5,293,369	\$31,514,819
Total Revenues	\$57,144,203	\$42,857,822	\$100,002,025
Total Expenditures	\$55,491,295	\$44,381,659	\$99,872,955
Net Increase/(Decrease)	\$1,652,908	(\$1,523,837)	\$129,070
Ending Balance, June 30, 2021	\$27,874,357	\$3,769,532	\$31,643,889

Reserve Level
27.91%

(Unrestricted Ending Balance divided by Total Combined Expenditures)

Assumptions and Uncertainties in the MYP

- Increase to health benefits could change
- AV growth can continue to fluctuate
- Food service cost has been fluctuating due to the cost of food and number of meals served.
- We follow all CASBO and School Services guidance.
- An MYP is based on current assumptions/conditions and is out of date almost as quickly as we create the MYP.

Key Assumptions for MYP

- 5% percent AV growth for 2021-22, 3% for 2022-2023 and 2023-2024
- 5% for health and welfare each year
- Retirement contributions
 - Based on School Services the MYP uses
 - STRS 19.10% year 2, 19.10% year 3
 - PERS 25.40% year 2, 25.20% year 3
 - STRS \$9,047,457 and PERS \$3,572,307 for 21-22
- 2% for yearly step and column-in addition to the raise that was given.

*STRS, PERS and H/W based on School Services

2021-2022 Second Interim MYP Fund 01 General Fund:

	2021-2022 (Year 1)	2022-2023 (Year 2)	2023-2024 (Year 3)
Beginning Balance, July 1	\$31,514,819	\$31,643,889	\$30,009,972
Total Revenues	\$100,002,025	\$93,494,441	\$95,930,996
Total Expenditures	\$99,872,955	\$95,128,359	\$98,588,276
Net Increase/(Decrease)	\$129,070	(\$1,633,917)	(\$2,657,280)
Ending Balance, June 30	\$31,643,889	\$30,009,972	\$27,352,692
Reserve Level	27.91%	27.58%	24.58%

2021-2022 Second Interim with current offer to MVEA

Fund 01 General Fund:

	2021-2022 (Year 1)	2022-2023 (Year 2)	2023-2024 (Year 3)
Beginning Balance, July 1	\$31,514,819	\$29,142,132	\$24,456,764
Total Revenues	\$100,002,025	\$93,494,441	\$95,930,996
Total Expenditures	\$102,374,712	\$98,179,810	\$102,761,689
Net Increase/(Decrease)	(\$2,372,687)	(\$4,685,368)	(\$6,830,693)
Ending Balance, June 30	\$29,142,132	\$24,456,764	\$17,626,071
Reserve Level	24.78%	21.07%	14.12%

Possible Adjustments

- If AV growth comes in higher our reserves could increase.
- Adjustments due to operational costs due to having solar. Due to after school tutoring, we are using our schools longer.
- Looking for cost savings in Child Nutrition and MOT.



Mountain View
Whisman
School District

Other Funds

Summary of Other Funds

Fund Title	Beginning Balance	Contribution From General Fund/Other source*	Revenue	Expenditures	Projected Ending Balance
12 Preschool	\$70,892	(\$327,107)	\$2,052,569	\$2,416,954	\$33,614
13 Food Service	\$203,686	(\$766,487)	\$3,563,900	\$4,330,387	\$203,686
20 Postemployment Benefits	\$6,814,690	\$0	\$60,000	\$0	\$6,874,690
21 Capital Projects	\$39,146,793	\$174,000,000*	\$150,120	\$213,180,672	\$116,241
25 Developer Fees	\$3,581,097	\$0	\$498,500	\$0	\$4,079,597
40 Special Reserve for Capital Projects	\$1,456,552	(\$25,000)	\$900	\$653,280	\$829,171



Mountain View
Whisman
School District

Considerations for the Future

Considerations For The Future

- Long term future we are looking at increased enrolment. As a basic aid district this means we have less to spend on each student.
- AV growth rate greatly depends on the local economy and possibly remote work availability for companies.
- Shoreline agreement is in the process of being renewed.



Mountain View
Whisman
School District

Next Steps

Next Steps

- Board questions and discussion
- Staff recommends approval of the 2021-2022 Second Interim Budget Report as presented
- 2022-23 Budget and LCAP Development - Spring
- 2022-23 Budget and LCAP Hearing on June 2
- 2022-23 Budget Adoption on June 16